

### **Tax holiday for commercial production of mineral oil**

“Deduction available for commercial production of mineral oil will not be available for blocks licensed under a contract awarded after 31<sup>st</sup> March, 2011 under the New Exploration Licensing Policy announced by the Government of India *vide* Resolution No. O-19018/22/95-ONG.DO.VL. dated 10<sup>th</sup> February, 1999 or in pursuance of any law for the time being in force or by the Central or a State Government in any other manner”