
Open Acreage Policy

Procedure to
Operationalize the
Open Acreage
Licensing Policy

14 February 2017

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1. Background

1.1. Policy

- (i) The Government of India introduced Open Acreage Licensing as part of Hydrocarbon Exploration and Licensing Policy (HELP) notified on March 30, 2016. Accordingly, Directorate General Hydrocarbon (DGH) under Ministry of Petroleum & Natural Gas (MoPNG) will facilitate investors in proposing, through a suo motu Expression of Interest (EoI), blocks of their choice for contracting.
- (ii) To enable interested investors to study the sub-surface data, the DGH offers facility of National Data Repository (NDR).
- (iii) The EoI(s) received from investors will be evaluated as per the “Qualification Criteria” set out in Section [2] of this document.
- (iv) The DGH will also administer, when deemed necessary, rounds of awards of blocks carved out by DGH, for contracting in addition to the option available to investors to make suo motu applications under OALP.

1.2. Option for investors

- (i) While filing suo motu EoI, the applicants can choose to seek one of the following types of contracts:
 - a) **Petroleum Operations Contract:** For all types of hydrocarbons for a period of six [6] years with a provision for extension of one [1] year each for Initial and Subsequent Exploration Phase. This contract permits Exploration Operations, Development Operations and Production Operations in any of the Onshore, Shallow-Water, Deep-water and Ultra-deep water block.
 - b) **Reconnaissance Contract:** For all types of hydrocarbons for a period of two [2] years with provision for an extension of one [1] year, which permits Exploration Operations¹ in any of the Onshore, Shallow-Water, Deep-water and Ultra-deep water block.
- (ii) For the purpose of these contracts, DGH has classified the Sector/Blocks/Area into three zones based on the geological and geophysical data availability. Classification for the Sector/Blocks/Area and the available data for the same can be viewed on NDR. EoI for a Block will be accepted based on type of contract applicable for that zone in which the block is falling in. Type of contract that are permitted for different zone is mentioned in the table below:

¹ “**Exploration Operations**” means operations conducted in the Contract Area pursuant to the Contract in searching for Petroleum and shall include but not be limited to aerial, geological, geophysical, geochemical, palaeontological, palynological, topographical and seismic surveys, analysis, studies and their interpretation, investigations relating to the subsurface geology including drilling of Exploration Wells and other related activities such as surveying, drill site preparation and all work necessarily connected therewith that is conducted in connection with Petroleum exploration.

Contract/Zone	Zone 1 (Sufficient Data)	Zone 2 (Moderate Data)	Zone 3 (No data)	CBM
Reconnaissance Contract	Not applicable	Applicable	Applicable	Not Applicable
Petroleum Operations Contract	Applicable (Option to move directly to Phase-II of the Contract *)	Applicable	Applicable	Applicable

** Full marks available for Technical criteria will be awarded to the bidder proposing to move to phase-2 directly*

- (iii) For an area, preference amongst different type of Contracts (as mentioned in Chapter 4 of this document), if, submitted within the same submission window as described in [Para 3.1 (iii)] would be accorded in following order:
- 1) Petroleum Operations Contract
 - 2) Reconnaissance Contract
 - 3) Non-exclusive Multi-client Model
- (iv) For the purpose of this document block has the meaning as defined in Para [3.2. (iii)]
- (v) For the purpose of this document, the following terms have been used:
- Investor(s) submitting suo motu EoI for Reconnaissance Contract/ Petroleum Operations Contract is/are hereinafter referred as “Originator(s)”.
 - Investor(s) participating in competitive bidding process conducted after suo motu EoI of Originator(s) is accepted, is/are hereinafter referred as “Pursuers(s)”.
- (vi) Any Originator or Pursuer can put in only one bid either as an operator or non-operator for one particular block.

1.3. Contract

Investor(s) selected through competitive bidding process would enter into contract with the GoI as per the model contract provided before the competitive bidding. Such model contracts will be based on the principles of Hydrocarbon Exploration and Licensing Policy (HELP).

2. Qualification Criteria (QC)

2.1. Applicability of Qualification Criteria

- (i) The applicant submitting suo motu EoI must be a Company singly or in association with other companies, through an unincorporated or incorporated venture.
- (ii) EoI for Reconnaissance/ Petroleum Operations Contract will not be assessed for Technical & Financial Qualification Criteria.

2.2. Qualification Criteria for Petroleum Operations Contract

Technical and Financial Qualification criteria, as mentioned in the paragraphs below, is to be met by the Operator at the competitive bidding stage for Petroleum Operations Contract.

2.2.1. Technical Qualification Criteria

- (i) Operator would be required to meet the following technical qualification criteria at competitive bidding stage as on submission date:

Sl.	Criteria	Onland	Shallow Water	Deep water/ Ultra-deep Water	CBM
1	Minimum Operatorship Experience (Experience of operatorship in oil and gas exploration and / or development and / or production in the last consecutive 10 years)	1 year Experience is Mandatory	1 year Experience is Mandatory	1 year Experience is Mandatory	1 year Experience is Mandatory
2	Minimum Acreage Holding (sq. Km.): (for Onland, Shallow water, Deep water/ Ultra-deep water and CBM)	None Zero Optional if Point 3 is fulfilled			
3	Minimum Average Annual production for the previous 5 years: (for Onland, Shallow water, Deep water/ Ultra-deep water)	None Zero Optional if Point 2 is fulfilled			

- (ii) Operatorship Experience in respective category of block is required for which bidder is applying, subject to:
- Operatorship experience in Deepwater/Ultra Deepwater block would be recognized as relevant for all type of blocks.
 - Operatorship experience in shallow water block would be recognized as relevant for Deepwater, shallow water and on-land blocks
 - Operatorship experience in on-land block would be recognized as relevant for on-land and Shallow water blocks
 - Operatorship experience in CBM block would be recognized as relevant for on-land blocks

2.2.2. Financial Qualification Criteria

- (i) Operators needs to meet following Net worth (refer Annexure- 4 for format) and Net Cash flow (refer Annexure- 5 for format) criteria for Petroleum Operations Contract.

SI.	Block	Requisite Net worth per [10' x 10'] (in million USD)	Requisite Net Cash flow per [10' x 10'] (in million USD)
1	Onshore	50	1
2	Offshore Shallow Water	89	18
3	Deep Water	193	39
4	Ultra-Deep Water	304	61
5	Coal Bed Methane (CBM)	25	0.50

2.3. Qualification Criteria for Reconnaissance Contract

- Qualification criteria is to be met by the Originator and Pursuer for Reconnaissance Contract, at the competitive bidding stage.
- There is no Technical Qualification Criteria for Reconnaissance Contract.
- Originator and Pursuer should have positive Net Worth at the time of bidding.
- If, the contractor wishes to migrate from Reconnaissance Contract to Petroleum Operations Contract, he would be required to meet both Technical as well as Financial Qualification Criteria as applicable for the block.

3. Submission of EoI

The company/consortium submitting an EoI are obliged (unless waived as per Para 3.3) to participate and qualify technically and financially at the bidding stage.

3.1. Submission of EoI

- (i) Suo motu EOI shall be submitted online, through HELP Portal, in the format specified in Annexure [3] of this document and, subject to the instructions therein.
- (ii) A non-refundable Application Fee of USD 1000/- [one thousand] is to be paid online on the HELP Portal
- (iii) Original copy of EOI Submission report (generated on the HELP Portal on successful submission of EOI), Participation Bond and other requisite document if any, shall be submitted to DGH within 7 days from the date of online submission. The documents will be delivered to:

Directorate General of Hydrocarbons
(Under Ministry of Petroleum & Natural Gas)
OIDB Bhawan, Plot No 2, Sector 73, Noida
Phone: 0120-2472000
Fax: 0120-2472049

- (iv) Suo motu EoIs will be accepted throughout the year in two windows. The deadline for submission will be observed as 15:00 hrs of the closing dates for respective window:
 - a) January 1st of every year for submission in window-1 of the respective year
 - b) July 1st of every year for submission in window-2 of the respective year
- (v) Timely submission of the EoI will be the responsibility of the interested party. EoI received by DGH after the closing date and time, will be considered in the subsequent evaluation period or window.
- (vi) DGH will not be responsible for the loss of tender or for any delay during the postal transit or otherwise.

3.2. Carving out a block

- (i) In the Open Acreage Licensing route, the freedom of identification of block and seeking to have them offered for contract will be with the investors. The block identified ought
 - a) to fall within the sedimentary basins of India, and
 - b) to be free of PEL/ PML
- (ii) The area available for carving out the block can be viewed on the HELP Portal.
- (iii) An area of [10' x 10'] is defined as sector for all types of hydrocarbons. One or more than one contiguous sector can be combined to form a block for EoI.
- (iv) Separate applications are expected for different block.

- (v) Following conditions apply for carving out a block:
- a) DGH will accept/reject/alter the block after due evaluation.
 - b) The maximum area for application will be as presented below:

Type Of Block (for all hydrocarbons except CBM)	Maximum Area
Onland	10 sectors
Shallow Water	20 sectors
Deep Water/Ultra Deep Water	30 sectors
Type Of Block (for CBM)	
Onland	2 sector

- (vi) The category of block (viz. Onland, Shallow water, Deep Water, Ultra Deep Water and CBM) will be guided by the DGH policy in vogue. The current guidelines pertaining to this subject are a part of Good International Petroleum Industry Practices (GIPIP) notified by DGH.

3.3. Principles behind expressing suo motu interest

- (i) EoI applicants will be obliged to participate (submit a bid acceptable to DGH) in the subsequent bidding. In case, deviation in area finalized by DGH to be put for bidding is more than 50% of the Application Area, then such obligation will be waived and Participation Bond will be released. Participation Bond submitted along with the EoI will be forfeited otherwise, subject to Para 3.5. (i).
- (ii) Category of the block (i.e. on-land, shallow water, deep-water, ultra-deep-water) would be considered as the category in which larger (more than 50%) part of block falls in.

3.4. Composition of Suo motu EoI

- (i) A Suo motu EoI for OAL shall include the following:
 - a) Original signed Application Form;
 - b) Map showing the area of interest outlined on NDR grid;
 - c) 3 years audited accounts;
 - d) Additional supporting information which DGH might require at a later stage (for example, interim balance sheets, corporate structure, etc.); and
 - e) Payment proof covering the application fee
 - f) Applicant has to define Target Horizon for Reconnaissance Contract and Target Depth for Petroleum Operations Contract.
 - g) Participation Bond to ensure participation in the bidding stage.
 - h) Clearly enumerate the due diligence undertaken by the EOI submitter while identifying the area for which EOI is being submitted. All Geological & Geophysical (G & G) data available with the company for the proposed area such as basin data, earlier well logs, if any, and the assessed level of prospectivity is to be submitted, in case of EoI for Petroleum Operations Contract.

3.5. Application Fee & Participation Bond/Bid Bond

- (i) A suo motu EoI in prescribed formats will be accompanied with:
 - a) A non-refundable Application Fee of US\$ [1,000 (One Thousand)] to be paid online.
 - b) A Participation Bond of value US\$ [1,000,000 (USD One million)] in the form of Bank Guarantee valid for a period of two years to be submitted along with EoI for Petroleum Operations Contract and a value US\$ [500,000 (USD Half million)] in the form of Bank Guarantee valid for a period of two years to be submitted along with EoI for Reconnaissance Contract. Participation Bond of EOI submitter will be released, if he doesn't win the bid but fulfils Qualification criteria (Both Technical and Financial).
- (ii) Originator(s) will not be required to submit the Tender fee and Bid bond at the bidding stage.
- (iii) Pursuers will have to submit a non- refundable Tender fee of US\$ [1,000 (USD One thousand)] via payment gateway at the bidding stage.
- (iv) Pursuers will have to submit a Bid Bond of value US\$ [1,000,000 (USD One million)] in the form of Bank Guarantee valid for a period of 1 year along with the bid for Petroleum Operations Contract and a value of US\$ [500,000 (USD Half million)] in the form of Bank Guarantee valid for a period of 1 year along with the bid for Reconnaissance Contract.

4. Types of Contract

4.1. Petroleum Operations Contract

- (i) Petroleum Operations Contract will allow investors to undertake, as the context may require, Exploration Operations, Development Operations or Production Operations or any combination of two or more of such operations, including construction, operation and maintenance of all necessary facilities, plugging and abandonment of Wells, safety, environmental protection, transportation, storage, sale or disposition of Petroleum to the Delivery Point, Site Restoration and any or all other incidental operations or activities as may be necessary.
- (ii) Terms of Petroleum Operations Contract will be as per the Revenue Sharing Contract approved by Government of India.

4.2. Reconnaissance Contract

- (i) Investors interested in carrying out Exploration Operations in areas available for exploration in the onshore/offshore sector may submit EoI to DGH for Reconnaissance Contract in the format set out in Annexure [3] of this document.
- (ii) Reconnaissance Contract will allow parties to carry out Exploration Operations in a given block for all types of hydrocarbons except CBM for a period of [2] years with a provision for an extension up to one [1] year.
- (iii) Post completion of reconnaissance activity contractor will submit all the data so gathered to DGH as per Data Policy Notified by DGH.
- (iv) Contractor shall have the exclusive right to license the Data (excluding Raw Data, Physical Oceanographic Data and DGH Data) during the Contract Duration (12 years), provided that license of such Data to companies incorporated in neighbouring countries of India or countries as notified by DGH from time to time will require prior permission of DGH.
- (v) In-case, the Reconnaissance Licensee does not win the bid or does not wish to migrate to Petroleum Operations Contract, he will have the right to license the data as mentioned in Section [4.2, Point (iv)] of this document.
- (vi) Investors who have completed term of Reconnaissance Contract for that block, and have not submitted the intent to migrate to Petroleum Operations Contract within permitted time, are NOT obliged to bid for Petroleum Operations Contract if and when DGH puts out the block to bid.
- (vii) Originator of Reconnaissance Contract for a block will be provided incentives as mentioned in Section [8] of this document.
- (viii) Reconnaissance Contractor for a particular block willing to transition to Petroleum Operations Contract, will submit an intent of transition to DGH, at least 30 days prior to the expiry of the contract. The

contractor will have to meet Technical as well as Financial qualification criteria as applicable (mentioned in Section [2]) for Petroleum Operations Contract for the block under consideration. Incentives for transition to Petroleum Operation Contract is specified in Section [8] of this document. Reconnaissance Licensee applying for migrations to Petroleum Operations Contract will have to directly migrate to Subsequent Phase of Exploration and will not be allowed to migrate to Initial Exploration Phase.

- (ix) Reconnaissance Licensee may, at its discretion, allow any third party to undertake Non-Exclusive Multi-client surveys

4.3. Non-exclusive Multi-client Model

- (i) In areas where there are expressions of interest by Service Provider to carry out Survey as per Ministry of Petroleum, Government of India notification F.No. 31018/49/2013 ONG-III (Vol.I) dated 20th May, 2014.
- (ii) The application to DGH for Non-exclusive Multi-client Survey will be accompanied by the approval from the Reconnaissance Licensee allowing the party to undertake the Non-exclusive Multi-client Survey, for areas under Reconnaissance Contract.

5. Evaluation of EOI

5.1. Evaluation period

- (i) Applications for EoI will be evaluated on a first come first basis. DGH will mark the block (for which EoI has been received) in HELP Portal as unavailable for further EoI of that particular type of contract on real time basis, as and when EOI is submitted, subject to submission of requisite documents to DGH within timeline.
- (ii) DGH will endeavour to publish suo motu EoI(s) and invitations of the bids within fifteen days of closure of each window for EoI submission. A tentative timelines to complete the OAL process is placed in the Annexure-5 of this document.
- (iii) DGH will publish Notice Inviting Offer (NIO) for competitive bidding immediately after EoI finalization.

5.2. General Conditions

- (i) EoI(s) received for Reconnaissance Contract and/or Petroleum Operations Contract, accepted/finalised by DGH, will be considered to put for bidding.

5.3. Evaluation of EoI

- (i) EoI for Reconnaissance/ Petroleum Operations Contract will not be evaluated for Technical & Financial Qualification Criteria. However, an applicant has to meet applicable Financial and Technical qualification criteria at the bidding process.

5.4. Result of EoI evaluation

- (i) At the end of evaluation, DGH will accept/reject the EoI submitted by Originator. DGH at its sole discretion reserves the right to accept or reject any or all of the EoIs received without assigning of any reason, whatsoever.
- (ii) The outcome of EoI process will be published on the DGH website.
- (iii) Originator(s) will be informed incase their EoI is not accepted and their EoI Participation bond will be released.

6. Public announcement for Notice Inviting Offer

The DGH, under its Open Acreage Licensing Policy for exploration of oil and natural gas, seeks bids for hydrocarbon blocks in India from eligible interested parties. The Government invites bids from companies for (1). Reconnaissance Contract and (2). Petroleum Operations Contract. Further details have been provided in the document namely Notice Inviting Offer (NIO).

7. Bid Evaluation Criteria (EC)

- (i) Competitive bids will be sought against each block accepted by DGH after Originator(s) submit suo motu EoI(s), subject to bidders meeting all the necessary Qualification Criteria set out in Section [2] of this document. Bids will be evaluated on the following terms.

7.1. Bid evaluation period

- (i) A period of 10 weeks will be provided to bidders to submit bids from the date of publishing the NIO.
- (ii) Further, DGH will endeavour to complete the bid evaluation and award the block within 10 weeks from the bid closing date.
- (iii) After the award of block, bid winner will be given a period of 3 weeks to sign the contract.

7.2. Bid Evaluation for Reconnaissance Contract

- (i) The bidder scoring the highest marks against the following evaluation matrix will be declared winner, and subject to meeting all other conditions, will get into agreement with the GoI for Reconnaissance Contract:

For all types of Hydrocarbons:

Sl.	Activity	Max. Marks	Evaluation Method
1. Technical (Marks 90)			
1.1	2D	24	Highest bidder gets maximum marks and others on pro-rata basis
1.2	3D	40	Highest bidder gets maximum marks and others on pro-rata basis
1.3	Other Surveys/ CSEM	16	Highest bidder gets maximum marks and others on pro-rata basis
1.4	No of wells	10	Bidder quoting highest number of wells gets 10 marks and others on pro-rata basis
2	Originator Incentive	10	Originator(s)² will get 10 marks

- (ii) The wells to be drilled will be of meterage equal to:

- Target horizon/depth specified in the NIO.

² In case of consortium submitting EoI, all the members either individually or in partnership with other consortium member(s) would be treated as "Originator" and receive 10 Marks each.

7.3. Bid Evaluation for Petroleum Operations Contract

- (i) The bidder scoring the highest marks against the following evaluation matrix will be declared winner, and subject to meeting all other conditions, will get into agreement with the GoI for Petroleum Operations Contract:

For all Hydrocarbons where conventional hydrocarbon are primary target:

Sl.	Activity	Marks	Evaluation Method
1. Technical (Marks 45)*			
1.1	2D	7	Highest bidder gets maximum marks and others on pro-rata basis
1.2	3D	15	Highest bidder gets maximum marks and others on pro-rata basis In case, bidder bids full area for 3D, he will get full marks for 2D as well.
1.3	Wells	20	Highest bidder gets maximum marks and others on pro-rata basis
1.3.1	No. of Exploratory Wells	14	
1.3.2	No. of wells with Coring	06	
1.4	Other Surveys/ CSEM	03	Highest bidder gets maximum marks and others on pro-rata basis
2	Originator Incentive	05	Originator will get 5 marks
3. Financial (Marks 50)			
1	Revenue Sharing (Revenue Sharing modalities to be provided in NIO and MRSC document)	50	Highest bidder gets maximum marks and others on pro-rata basis

*For Zone 1 full technical marks (i.e. 45 Marks) to be awarded to bidder if he is willing to enter into Subsequent Phase of exploration directly.

For Blocks where CBM is primary target:

Sl.	Activity	Marks	Evaluation Method
1) Technical (Marks 50)			
1.1	No of Core Holes	25	Highest bidder gets maximum marks and others on pro-rata basis

Sl.	Activity	Marks	Evaluation Method
1.2	No of Test wells	20	Highest bidder gets maximum marks and others on pro-rata basis
2)	Originator incentive	5	Originator will get 5 marks
3) Financial (Marks 50)			
1	Revenue Sharing	50	Highest bidder gets maximum marks and others on pro-rata basis

8. OAL Incentive Mechanism

In order to encourage investor to participate in Open Acreage Licensing, incentives will be provided to the participants.

8.1. Originator Incentive

- (i) The Originator participating in the bidding process for Reconnaissance Contract and Petroleum Operations Contract, will get 10 marks and 5 marks bonus respectively during the bid evaluation.

8.2. Transition Incentive from Reconnaissance to Petroleum Operations Contract

While transitioning from a Reconnaissance Contract for a block to Petroleum Operations Contract, “Transition Incentive” in terms of “Right of First Refusal” (as mentioned in paragraph below) will be granted to the Operator(s) for Petroleum Operations Contract.

8.2.1. Right of First Refusal

The contractor who has successfully completed Reconnaissance Contract term, and has submitted intent to migrate (deemed as EoI for POC) from Reconnaissance Contract to Petroleum Operations Contract will get the Right of First Refusal (ROFR) in the Petroleum Operations Contract for a block if, participated in the Petroleum Operations Contract bidding process conducted by DGH.

Accordingly, Operator of the Reconnaissance Contract will be, in the event of failing to win that particular bid, allowed to match the financial and technical bid of the highest bidder. The Operator with RoFR has to meet the total marks obtained by the highest bidder in technical and the financial criteria respectively.

Annexure 1 – Commonly used terminologies

Acronym	Abbreviation
DGH	Directorate General of Hydrocarbons (in India)
GoI	Government of India
BEC	Bid Evaluation Criteria
CBM	Coal Bed Methane
E&P	Exploration & Production
ML	Mining Lease
MRSC	Model Revenue Sharing Contract
OALP	Open Acreage Licensing Policy (in India)
NIO	Notice Inviting Offer
POC	Petroleum Operations Contract
Block	Area to be carved out to carry out exploration/production activities
Suo motu EoI	The EoI submitted by the interested party to DGH
Application Area	The area for which EoI has been submitted

Annexure 2 – Commonly used terminologies

S No.	Input	Justification
1	Application fee	A non-refundable (in any case) Application fee of USD 1000/- to be paid online along with EOI or Bid.
2	Application form	A prescribed format will be made available at DGH website to avoid any miss-communication.
3	Bank Guarantee	Participation Bond in the form of Bank Guarantee is to be submitted along with the EOI. Prospective company is not evaluated for its financial and technical capabilities during EoI submission, but the company itself has to assess its financial capability for participating in bidding or else the guarantee will be forfeited. The obligation to bid is waived off if deviation in block is more than 50%.
4	Deepwater sector	Distance from sea level to seafloor greater than 400 meter isobaths, (~1200 ft)
5	Delivery of EoI	Hard copies of the EoI document and Bank Guarantee are required to be submitted by hand/post within 7 days from the online submission.
6	Map	An area demarcating the boundaries need to be submitted along with application form to clearly define the area selected for the EOI.
7	Maximum area defined	The maximum area for onland, shallow water, deep water and ultra-deepwater for which EoI can be submitted are defined in para 3.2 (V).
8	NIO	Notice Inviting Offer published by DGH prior to bidding
9	Originators	Investors who have submitted EoI for carving out a block
10	Participation Bond	A Participation Bond of value US\$ [1,000,000 (USD One million)] for Petroleum Operations Contract and US\$ [500,0000 (USD Half million)] for Reconnaissance Contract in the form of Bank Guarantee valid for a period of two years to be submitted along with EoI. Participation Bond of EOI submitter will be released, if he doesn't win the bid but fulfils Qualification criteria (Both Technical and Financial) or his obligation to bid is waived off as per Para [3.3 (i)].
11	Pursuer	Investor(s) participating in competitive bidding process conducted after suo motu EoI of Originator(s) is accepted.
12	Target Horizon/Depth	Applicant has to mention minimum depth of well to be drilled at Exploration stage
13	Ultra-Deepwater sector	Distance from sea level to seafloor greater than 1500 meter isobath, (~5000 ft)
14	3 Years audited documents	The audited documents for 3 years are required to assess the Net worth of the company, debt servicing capacity of the firm, cash flow available with the firm during last 3 years.

Annexure 3- EoI Format

Application Form for Expression of Interest for Reconnaissance/ Petroleum Operations Contract

Operator Information	
Name of the proposed operator and contact information	
Name of the Operator	
Contact Address	
Telephone number	
Mobile number	
Fax number	
Email address	

Block applied for	
Applicants are reminded that they are obliged to submit as part of their application an Ordnance Survey map, or such other map as the Department may allow upon which the boundaries of the area in relation to which a contract is sought are clearly delineated.	
Description	
Area (Km ²)	
India GRID Co-ordinates for block perimeter	
Type of Contract (Reconnaissance Contract or Petroleum Operations Contract)	
Type of Hydrocarbon (Primary category)	
Target Horizon (Reconnaissance Contract)/ Target Depth (Petroleum Operations Contract)	

Comments

Application Fee		
Online Payment	Reference No.	
	Date:	

Contact details	
Give details of the person DGH should treat as its first point of contact about this application.	
Name of the Company	
Name of the Contact	
Contact Address	
Telephone Number	
Mobile Number	
Fax Number	
Email Address	

Declaration

A duly authorised officer from each of the applicants listed in Part 2 must approve the information given in this form.

I hereby declare that the information given in this application is correct:

Authorization

S No.	Company Name	Name of the Signatory	Signature	Date

Data and interpretation report to be submitted for Petroleum Operations Contract

Annexure 4- Format for Net Worth

The Net-worth of the bidding company/parent company shall be calculated in accordance with the method given below based on the latest completed year's audited annual account and annual report:

Name of the Company:

S.No.	Sub-Criteria	Amount (US\$ mn)
A	Paid-up capital	
B	Reserve and Surplus	
C	Misc. expenditure to the extent not written off	
D	Net Worth = A+B-C	

Note: Exchange rate used, if applicable, to convert figures in US\$.

*The above information should be provided for the year for which the latest audited annual account and annual reports are furnished.

Annexure 5- Format for Cash Flow Statement

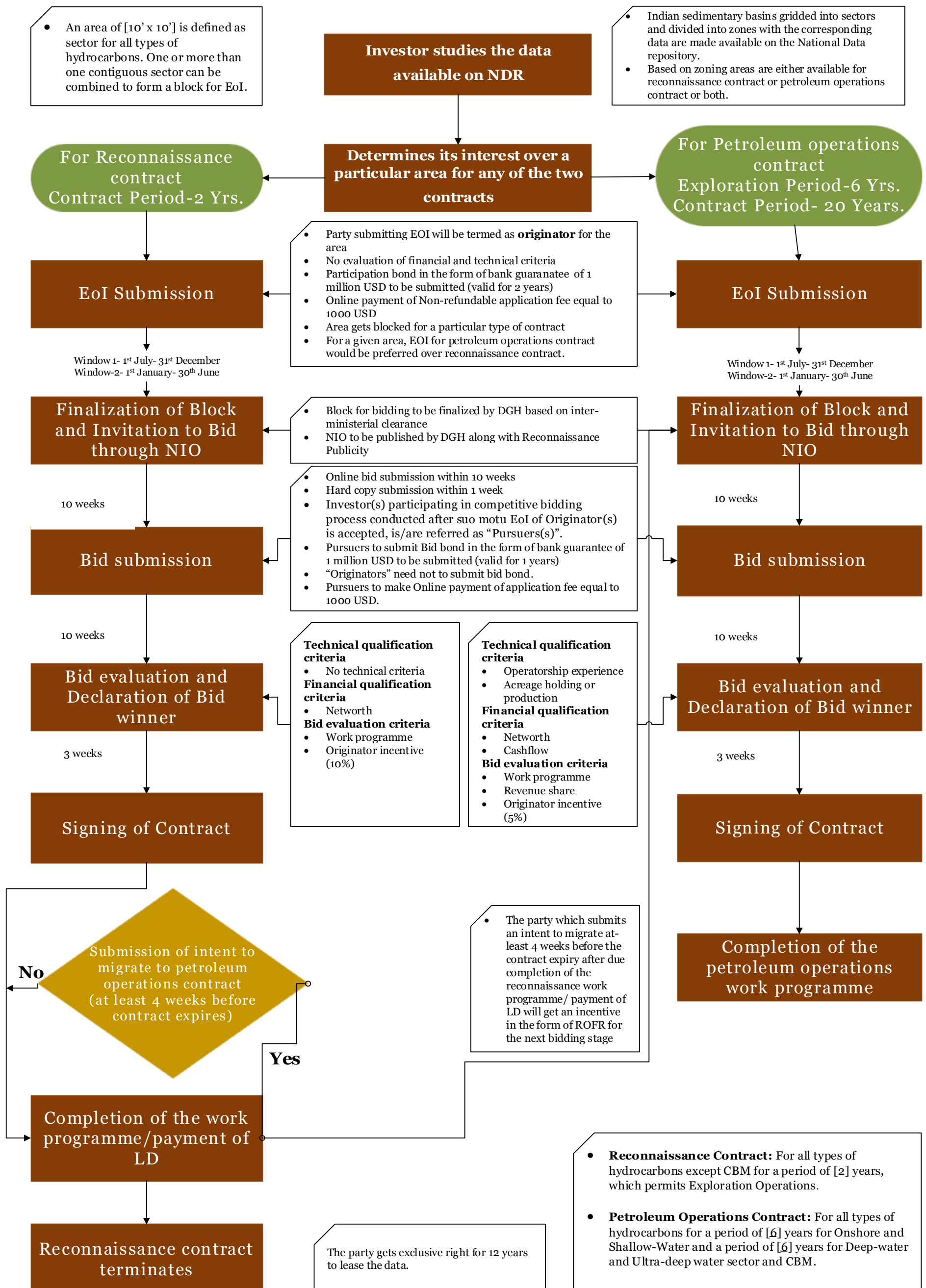
Sr. No	Particulars	FY 20--	FY 20--	FY 20--
1.	Cash flows from operating activities			
	a) Adjustments for:			
	i. Depreciation			
	ii. Foreign exchange loss			
	iii. Interest income			
	iv. Dividend income			
	v. Interest expense			
	b) Net profit before taxation, and extraordinary item			
	c) Operating profit before working capital changes (a-b)			
	d) Operating profit before working capital changes (a-b)			
	e) Increase in sundry debtors			
	f) Decrease in inventories			
g) Decrease in sundry creditors				
h) Cash generated from operations (c-d+e-f)				
i) Direct taxes paid				
j) Cash flow from extraordinary item				
	<i>Net cash from operating activities (g –h + i)</i>			
2.	Cash flows from investing activities			
	a) Purchase of fixed assets			
	b) Proceeds from sale of equipment			
	c) Interest received			
	d) Dividends received			
		<i>Net cash from investing activities (b+c+d-a)</i>		
3.	Cash flows from financing activities			
	a) Proceeds from issuance of share capital			

Sr. No	Particulars	FY 20--	FY 20--	FY 20--
	b) Proceeds from long-term borrowings			
	c) Repayment of long-term borrowings			
	d) Interest paid			
	e) Dividends paid			
	<i>Net cash from financing activities (a+b-c-d-e)</i>			
4.	<i>Net cash flow (1.+2.+3.)</i>			

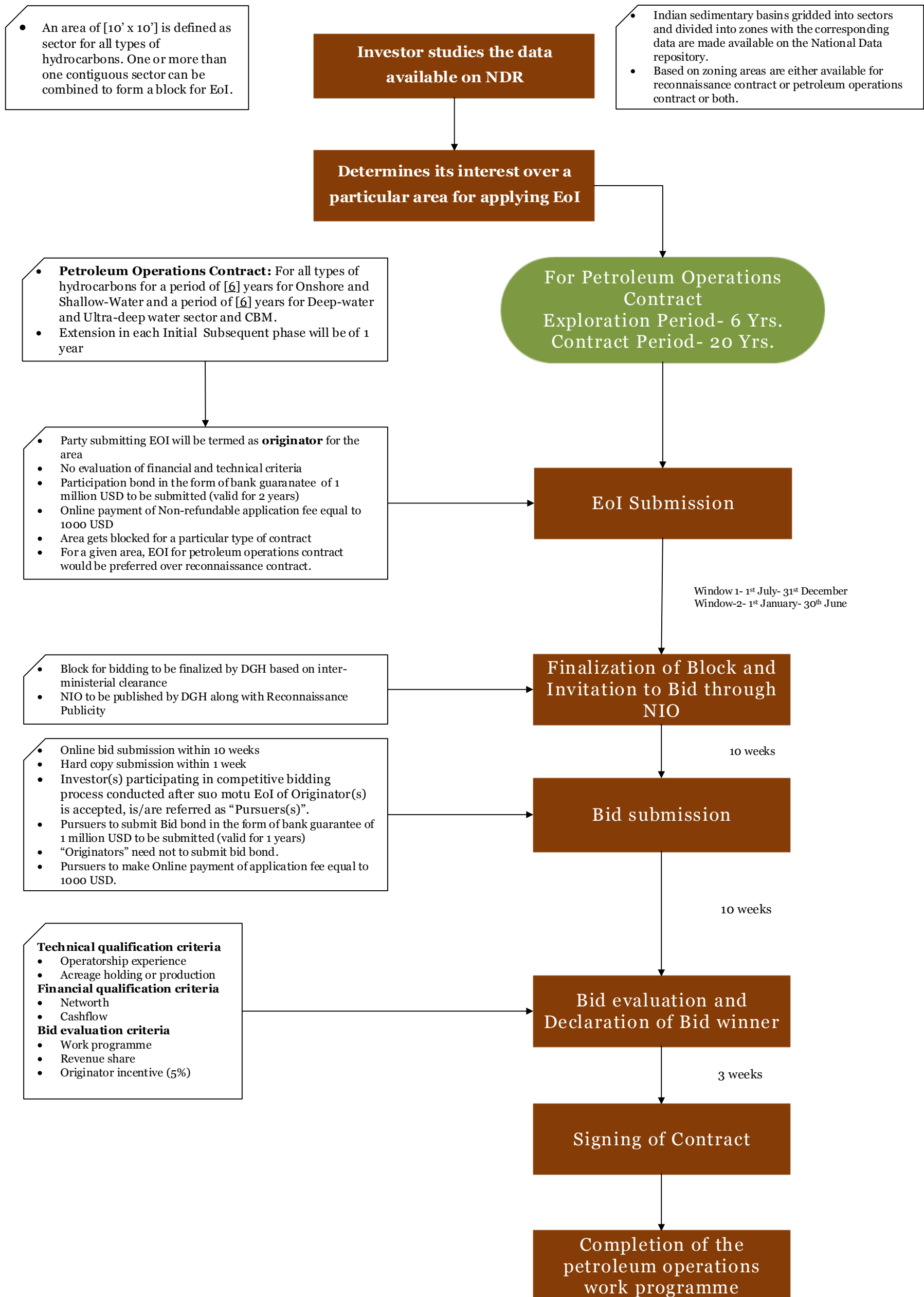
Annexure 6- Timelines for OAL Process

Activities	1 st Jan	15 th Jan	Feb	Mar	Apr	May	7 th Jun	30 th Jun	1 st Jul	15 th Jul	Aug	Sept	Oct	Nov	7 th Dec	31 st Dec
EOI Submission Deadline Window-1																
Publication of EOI and Invitation for Bids for Window-1																
Bid submission																
Bid Evaluation & Award																
Contract Signing																
EOI Submission Window-2																
Publication of EOI and Invitation for Bids for Window-1																
Bid submission																
Bid Evaluation & Award																
Contract Signing																

Process flow diagram for Open Acreage Licensing



Process flow diagram for Petroleum Operations Contract



Process flow diagram for Reconnaissance Contract

