

**Press Release**

**Award of 23 contract areas under DSF-II**

The Empowered Committee of Secretaries (ECS) and Group of Ministers on March 1 2019 has approved the award of 23 contract areas to Highest Ranked Bidders as part of the Discovered Small Field (DSF) Bid Round – II.

The bid submission process under DSF Bid Round – II was successfully completed on January 30, 2019. The bidding under DSF bid round-II started on 9<sup>th</sup> August 2018, and 25 contract areas were on offer covering 59 discovered oil and gas fields, spread over 3,000 Sq. Kms with prospective resource base of over 190 MMT (O+OEG).

Under DSF Bid Round-II, a total of 145 bids were received in 24 Contract Areas. As many as 40 companies (Individually or as member of the bidding consortium) have participated in the bid round. 6 foreign companies also participated in the bidding round. This bid round saw more than anticipated participation from new entrants from India and foreign countries like USA, UK, Australia, Singapore and UAE.

The bids (online first envelopes and hardcopies) were opened on 30<sup>th</sup> January 2019 at DGH's Noida office in the presence of the bidders. The evaluation of the bids was undertaken in a time bound manner and the commercial bids (second envelopes) were opened on 14<sup>th</sup> February 2019. Subsequently through detailed process of evaluation, 14 Companies (singly or in Consortium) have been shortlisted for award in 23 Contract Areas. Out of there 14 Companies, eight are new entrants in the E&P Sector. Evaluation of the Contract Area CB/ONDSF/Sanganpur/2018 has been kept in abeyance as the matter is sub-judice

**Details of Contract areas awarded:**

CONTRACT AREAS	
ONLAND	14
OFFSHORE	9
TOTAL	23

Total number of approved contract areas	PSUs	PSU+ Private Company	Private companies
23	7	1	15
	ONGC- 5 OIL - 2	IOC & HOEC- 1	Ganges Geo Resources Private Limited – 5 Vedanta Limited - 2 Arch Softwares Private Limited - 2 Shanti G.D. Ispat and Power Pvt. Ltd. } Bagadiya Brothers Private Limited } 2 Shanno Business India Private Limited } Arsh Corporate Services Private Limited – 1 Invenire Energy Private Limited - 1 Keerthi Industries Limited - 1 Gem Petro E&P Private Limited - 1

Government endeavors to execute these contracts at the earliest so that the awardee can commence production to expedite the monetization of the hydrocarbon production from these fields.

The production from areas offered in DSF-I is likely to start as per contract timelines from 2019-20 onwards and now DSF-II areas follow, as a continuum, to add up to the domestic production and increasing the numbers of oil & gas operators in the country.

**Contract-wise list of awardees is as under**

Duly approved List of Awardees for 23 Contract Areas for which Bidding was carried out under DSF Bid Round – II are as follows:

SI No	Basin / Location	Contract Area Name	Company Name(s)	PI (%)	
1	Assam Shelf / Assam	AA/ONDSF/Madhakali/2018	ARSH CORPORATE SERVICES PRIVATE LIMITED	100%	
2		AA/ONDSF/Umatara/2018	INDIAN OIL CORPORATION LTD	90%	
			HINDUSTAN OIL EXPLORATION COMPANY LIMITED	10%	
3		AA/ONDSF/Disaijan/2018	INVENIRE ENERGY PRIVATE LIMITED	100%	
4		AA/ONDSF/Tiphuk/2018	SHANTI G.D. ISPAT AND POWER PVT. LTD.	19%	
			BAGADIYA BROTHERS PRIVATE LIMITED	70%	
			SHANNO BUSINESS INDIA PRIVATE LIMITED	11%	
5		AA/ONDSF/Hazarigaon/2018	VEDANTA LIMITED	100%	
6		Assam-Arakan Fold Belt/ Tripura	AA/ONDSF/Tulamara/2018	OIL INDIA LIMITED	100%
7		Cambay Basin/ Gujarat	CB/ONDSF/Vadatal/2018	GANGES GEO RESOURCES PRIVATE LIMITED	100%
8	CB/ONDSF/A1/2018		SHANTI G.D. ISPAT AND POWER PVT. LTD.	19%	
			BAGADIYA BROTHERS PRIVATE LIMITED	70%	
			SHANNO BUSINESS INDIA PRIVATE LIMITED	11%	
			CB/ONDSF/D45/2018	GANGES GEO RESOURCES PRIVATE LIMITED	100%
9					
10	Rajasthan	RJ/ONDSF/Chinnewala/2018	OIL AND NATURAL GAS CORPORATION LIMITED	100%	



SI No	Basin / Location	Contract Area Name	Company Name(s)	PI (%)
11	KG Onland / Andhra Pradesh	KG/ONDSF/Palakollu/2018	GANGES GEO RESOURCES PRIVATE LIMITED	100%
12		KG/ONDSF/Suryaraopeta/2018	GANGES GEO RESOURCES PRIVATE LIMITED	100%
13		KG/ONDSF/Kaza/2018	VEDANTA LIMITED	100%
14		KG/ONDSF/Gokarnapuram/2018	KEERTHI INDUSTRIES LIMITED	100%
15	KG Offshore	KG/OSDSF/G4/2018	GEM PETRO E&P PRIVATE LIMITED	100%
16		KG/OSDSF/GSKW/2018	OIL INDIA LIMITED	100%
17	Mumbai Offshore	MB/OSDSF/CA/2018	OIL AND NATURAL GAS CORPORATION LIMITED	100%
18		MB/OSDSF/D31/2018	ARCH SOFTWARES PRIVATE LIMITED	100%
19		MB/OSDSF/NMT/2018	OIL AND NATURAL GAS CORPORATION LIMITED	100%
20		MB/OSDSF/SB15/2018	OIL AND NATURAL GAS CORPORATION LIMITED	100%
21		MB/OSDSF/D33/2018	OIL AND NATURAL GAS CORPORATION LIMITED	100%
22		MB/OSDSF/D18/2018	GANGES GEO RESOURCES PRIVATE LIMITED	100%
23	Bengal-Purnea Basin / Mahanadi Offshore	NEC/OSDSF/D11/2018	ARCH SOFTWARES PRIVATE LIMITED	100%



**Discovered Small Field Bid Round-II**  
Wednesday, March 1, 2019, Delhi

Breakup of PSU & Private – Companies awarded

**PSUs**

1. Indian Oil Corporation Ltd.
2. Oil India Limited
3. Oil and Natural Gas Corporation Limited

**Private**

1. Arsh Corporate Services Private Limited **(New)**
2. Invenire Energy Private Limited **(New)**
3. Hindustan Exploration Company Oil Limited
4. Shanti G.D. Ispat and Power Pvt. Ltd. **(New)**
5. Bagadiya Brothers Private Limited **(New)**
6. Shanno Business India Private Limited **(New)**
7. Vedanta Limited
8. Ganges Geo Resources Private Limited **(New)**
9. Keerthi Industries Limited **(New)**
10. Gem Petro E&P Private Limited
11. Arch Softwares Private Limited **(New)**