

Independent Oversight Mechanism

On process of “Discovery of Market Price for Domestically Produced Natural Gas through e-bidding” by empanelled Agencies

In compliance to the GoI notification No. Expl-15022(13)/234/2019-ONG-DV (P-32114) dated 03.12.2020 for Discovery of Market Price for Domestically Produced Natural Gas through e-bidding, DGH has constituted an Independent Oversight Committee comprising of the following members:

1. Shri Rajdeep Singh, Chairman
2. Shri Ramakrishna Pottangi, Member
3. Shri Apurba Das, Member
4. Shri Prayas Chakravorty, Member
5. Shri T. Ashwini Kumar, Member

The Independent Oversight Committee shall (i) monitor and review the performance of empanelled agencies periodically and (ii) examine complaints or grievances received from seller or buyer of natural gas against the empanelled agency and submit their recommendation(s), if any, to competent authority through the below grievance redressal mechanism:

- a) Any complaint/grievance pertaining to the bidding process conducted by the empanelled agency and raised by seller or buyer shall be referred to the Independent Oversight Committee, to be addressed to e-mail: oversight.cmte@dghindia.gov.in.
- b) Seller or buyer of natural gas participating in a particular e-bidding process may raise complaint /grievances within 7 days from close of the bidding process. Any complaint received after the above deadline shall not be entertained.
- c) The Independent Oversight committee, if required, may solicit any necessary information from any party involved in the bidding process. The party needs to submit the same, within the timelines to be specified by the Committee.
- d) After deliberations and discussions, the Independent Oversight Committee shall forward its recommendation(s) to competent authority on the matter.
- e) The Independent Oversight Committee shall endeavor to formulate its recommendations within 60 days of receipt of the grievance and the competent authority shall endeavor to communicate its decision within 30 days of receipt of recommendation(s) to the Committee.

Further, the details of the DGH Empaneled Agencies are as below:-

S.No	Name	Representatives to be contacted
1.	SBI Capital Markets Limited	<p>Mr. Anshul Goel Asst. Vice President, SBICAP Anshul.goel@sbicaps.com 8586981640</p> <p>Mr Mayank Saxena Manager, SBICAP Mayank.Saxena@sbicaps.com 9582970360</p>
2.	M/s. Mjunction Services Limited	<p>Ms Rimi Ghosh, rimi.ghosh@mjunction.in, 9650044156</p> <p>Mr. Shabir Khan, shabir.khan@mjunction.in, 8336945509</p>
3.	M/s. RITES Limited	<p>Mr. Vinod Kumar Langan Group General Manager/MSM vinodlangan@rites.com 9873057451</p>
4.	M/s. MSTC Limited	<p>Mr. Chirag Sindhu Manager (Operations) chiragsindhu@mstcindia.co.in 9830336290</p> <p>Mr. S D Sharma sdsharma@mstcindia.co.in 7878055855</p>
5.	M/s. CRISIL Risk and infrastructure Solution Limited	<p>Mr. Probal Biswas Associate Director Probal.Biswas@crisil.com; 9064257530 / 9757417695</p>