

**Independent Oversight Mechanism**

**On process of “Discovery of Market Price for Domestically Produced Natural Gas through e-bidding” by empanelled Agencies**

In compliance to the GoI notification. No. DGH/ GPP/ EMP/ 2023/ ENQ-224 dated 12.12.2023 for Discovery of Market Price for Domestically Produced Natural Gas through e-bidding, DGH has constituted an Independent Oversight Committee comprising of the following members:

1. Shri M D Gupta, Chairman
2. Shri Ramakrishna Pottangi, Member
3. Shri Apurba Das, Member
4. Shri Prayas Chakravorty, Member
5. Shri Jay Wardhan, Member

The Independent Oversight Committee shall (i) monitor and review the performance of empanelled agencies periodically and (ii) examine complaints or grievances received from seller or buyer of natural gas against the empanelled agency and submit their recommendation(s), if any, to competent authority through the below grievance redressal mechanism:

- a) Any complaint/grievance pertaining to the bidding process conducted by the empanelled agency and raised by seller or buyer shall be referred to the Independent Oversight Committee, to be addressed to e-mail: [oversight.cmte@dghindia.gov.in](mailto:oversight.cmte@dghindia.gov.in).
- b) Seller or buyer of natural gas participating in a particular e-bidding process may raise complaint /grievances within 7 days from close of the bidding process. Any complaint received after the above deadline shall not be entertained.
- c) The Independent Oversight committee, if required, may solicit any necessary information from any party involved in the bidding process. The party needs to submit the same, within the timelines to be specified by the Committee.
- d) After deliberations and discussions, the Independent Oversight Committee shall forward its recommendation(s) to competent authority on the matter.
- e) The Independent Oversight Committee shall endeavor to formulate its recommendations within 60 days of receipt of the grievance and the competent authority shall endeavor to communicate its decision within 30 days of receipt of recommendation(s) to the Committee.

Further, the details of the DGH Empaneled Agencies are as below: -

M/s CRISIL Limited	1	Sourav Mitra (Director, CRISIL MI&A) (+91) 97149-92990 <a href="mailto:sourav.mitra@crisil.com">sourav.mitra@crisil.com</a>
	2	Praveen Kumar Rai (Associate Director, CRISIL MI&A) (+91) 95820-12380 <a href="mailto:praveen.rai@crisil.com">praveen.rai@crisil.com</a>
M/s Mjunction Services Limited	1	Rimi Ghosh (Chief Manager) (+91) 96500-44156 <a href="mailto:rimi.ghosh@mjunction.in">rimi.ghosh@mjunction.in</a>
	2	Sumit Shami (Manager) (+91) 76050-54031 <a href="mailto:sumit.shami@mjunction.in">sumit.shami@mjunction.in</a>
M/s Indian Gas Exchange Limited	1	Deepak Mehta (CBO) (+91) 99302-67613 <a href="mailto:deepak.mehta@igxindia.com">deepak.mehta@igxindia.com</a>
	2	Ajay Mishra (AVP) (+91) 96876-87494 <a href="mailto:ajay.mishra@igxindia.com">ajay.mishra@igxindia.com</a>
M/s Yes Bank Limited	1	Rajesh Arneja (Sr. Manager Sales C1 India) (+91) 92119-55800 <a href="mailto:rajesh.arneja@c1india.com">rajesh.arneja@c1india.com</a>
	2	Maheshwari Nandan ( V.P. Sales Yes Bank ) (+91) 99900-10565 <a href="mailto:maheshwari.nandan@yesbank.in">maheshwari.nandan@yesbank.in</a>
M/s MSTC Limited	1	Setu Dutt Sharma, Senior Manager (+91) 78780-55855 <a href="mailto:Nroopn3@mstcindia.in">Nroopn3@mstcindia.in</a>
	2	Manoj Pandey, Deputy Manager (+91) 97277-00986 <a href="mailto:nroopn8@mstcindia.in">nroopn8@mstcindia.in</a>