

Expl-11019(18)/13/2025-EXPL-I-PNG (E 53167)

Government of India

Ministry of Petroleum and Natural Gas

3rd Floor, Sanrakshan Bhawan,
Bhikaji Cama Place, New Delhi

Dated 14th August, 2025

To

The Director General,
Directorate General of Hydrocarbons,
OIDB Bhawan,
Noida- 201301.

Subject: Acceptance of Unconditional and Irrevocable Insurance Surety Bonds in lieu of Bank Guarantees under various contractual regimes.

Sir,

I am directed to refer to DGH's letter No DGH/MF&UC/ISB/2025 dated 05.06.2025 on the subject mentioned above and to convey the approval of the competent authority for using Insurance Surety Bonds (ISB) for submission and/ or renewal against Bid Bonds/ PBGs in the case of existing contracts, and also in future contracts as the case may be.

This issues with the approval of Minister, PNG.

Yours faithfully,

Sachin Kumar

(Sachin Kumar)

Under Secretary to the Government of India

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